

SUMMARY OF FINANCIAL SECURITY OF ENTERPRISES

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Financial security is a multifaceted category of economic theory, which has become especially relevant in recent years. In modern conditions, the viability of virtually any system depends on the financial component, regardless of the level of functioning. Financial security is realized by solving problems, which include ensuring the reliable and efficient functioning of the components of the industry.

The features of financial security should be reflected in the spectrum of the characteristics of the financial condition of economic entities, namely liquidity, solvency, independence, security of their own financial resources, quality of financial instruments, etc., thereby focusing on the financial security of the enterprise [1].

The financial security of the enterprise is a major element of its economic security, because the financial component reflects the state of financial potential that ensures the economic development of the enterprise. The author argues this conclusion on the basis that: financial transactions are permanent in nature and inherent in all economic entities, regardless of the level of functioning, specialization, ownership; financial risks have the highest level of risk; financial activity simultaneously ensures the implementation of the enterprise strategy and is responsible for its economic development as a whole.

Financial security, as a system of qualitative and quantitative parameters of the financial condition of the enterprise, actually reflects the level of its financial security, and, accordingly, the financial security parameters require clear determination, since the financial condition characterizes the level of financial security and security of the enterprise.

The basis of formation of financial security of the enterprise is the identified system of real and potential threats of internal and external character that corresponds to its financial interests. Financial security requires not only the real but also the potential threats to be identified, as, as noted earlier, financial risks are currently classified as the most dangerous. This is why not only the internal but also the external dangers of the business must be addressed.

The object of ensuring financial security is the formed system of priority financial interests, which in the process of financial activity of the enterprise need protection. The financial security system only considers priority financial interests that play a crucial role in ensuring its financial development. The financial security of an enterprise is a system that ensures the stability of important financial proposals for the development of the entity that shape the protection of his financial interests.

The financial security system assumes a differentiated level of security of financial interests that is consistent with its financial philosophy. An important goal of the financial security system is to create the necessary financial preconditions for a sustainable growth of the entity in the current and future period [2].

The functional components of an entity's financial security make it possible to identify the centers of responsibility and specific segments of the entity's work that, collectively, form the entity's financial security system. Therefore, the set of elements, components that in the complex ensure the normal productive functioning of the system (state, region, industry, enterprise), called the functional structure of financial security [3].

Thus, the essence of financial security lies in the ability of a region, industry, or the state as a whole in the face of an economic entity on its own, independently, independently of the existing internal and external environment of functioning, independently to develop and implement a financial strategy, focusing on the set business goals enterprises, state develop-

ment programs in conditions of fierce competition, uncertainty, and total scarcity of financial resources.

The essence of financial security depends on the object and the level of research and is revealed through a number of subsystems, which have a unique, own structure and logic of development [4]. It has been found that financial security is divided into three levels: international, national, private, but most scientists note the priority of the latter.

The essence of financial security lies in the ability of a region, industry, or the state as a whole, represented by an economic entity, independently, independently of the existing internal and external functioning environment, to independently develop and implement a financial strategy, focusing on the set strategic goals, development programs in the face of fierce competition, uncertainty, and limited financial resources.

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